

ASHISH CHAWLA
Chartered Accountants



CHAMBER NO.111, SAMDARIYA COMPLEX.,
SHEELA TALKIES COMPOUND, SOUTH CIVIL
LINES, JABALPUR MADHYA PRADESH 482001
Ph. 9893478064

FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

I have examined the balance sheet of SHIV NARAYAN FOUNDATION AABAS1038G [name and PAN of the trust or institution] as at 31/03/2019 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below:

1. The Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the entity in accordance with the Accounting Principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named trust as at 31/03/2019
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2019

The prescribed particulars are annexed hereto.

For ASHISH CHAWLA
Chartered Accountants

(CA ASHISH CHAWLA)
CHARTERED ACCOUNTANT
Membership No: 408041



Place : JABALPUR
Date : 30/09/2019

ANNEXURE
STATEMENT OF PARTICULARS

I Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	15217799
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	NA
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NA
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO



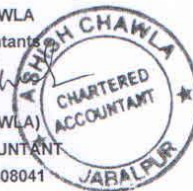
3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the trust during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

Place : JABALPUR
Date : 30/09/2019

For ASHISH CHAWLA
Chartered Accountants
(CA ASHISH CHAWLA)
CHARTERED ACCOUNTANT
Membership No: 408041



Shiv Narayan Foundation, Jabalpur

Napier Town, Jabalpur

Income & Expenditure Statement for the period 01.04.2018 to 31.03.2019

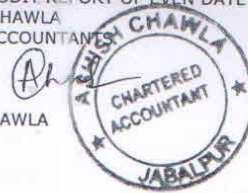
Incomes	Amount	Expenses	Amount
Income From Fees	1,69,41,017.00	Advertisement Expenses	73,185.00
Admission Fee	1,52,200.00	Bank Commission & Charges	296.54
M C Exam. Recd	12,21,817.00	Electricity Expenses	91,881.00
Fee from M. Ed.	19,82,000.00	Audit / Legal Expenses	16,000.00
Fee from D. Ed.	73,10,000.00	Library Books	11,570.00
Fee from B. Ed.	54,45,000.00	News Paper	17,180.00
Fee from BA.BEd.	8,30,000.00	Office Expenses	41,086.00
Interest Received	3,16,667.12	Programme Expenses	46,780.00
		Psychology Lab	2,996.00
		MC Exam. Expenses	12,50,123.00
		Postage Expenses	7,580.00
		Repairs & Maintenance Exp.	4,94,600.00
		Salary Expenses	4,80,000.00
		staff Welfare Expenses	1,70,525.00
		Honorium Paid	6,37,307.00
		Stationary & Printing	1,29,709.00
		Telephone Expenses	35,511.00
		Scholarship Expenses	35,250.00
		Grant to Jabalpur Public College	57,87,000.00
		Grant to Jabalpur Public School for D. Ed.	13,80,000.00
		Accounting Expenses	40,000.00
		Conveyance Expenses	1,61,247.00
		Examination Fee	1,44,690.00
		Income Over Expenditure	62,03,167.58
Total	1,72,57,684.12	Total	1,72,57,684.12

JABALPUR

DATED: 30.09.2019

AS PER OUR AUDIT REPORT OF EVEN DATE
FOR ASHISH CHAWLA
CHARTERED ACCOUNTANTS

CA ASHISH CHAWLA



Shiv Narayan Foundation, Jabalpur
Napier Town, Jabalpur
Receipt & Payment Statement for the period 01.04.2018 to 31.03.2019

Receipts	Amount	Payments	Amount
Opening Balance			
	48,13,165.93	Advertisement Expenses	73,185.00
Cash in Hand	1,53,051.75	Bank Commission & Charges	296.54
Bank of India SNF	2,67,838.88	Electricity Expenses	91,881.00
Bank of India JPC	15,76,679.34	Audit / Legal Expenses	16,000.00
Bank of India JPS	28,03,109.18	Library Books	11,570.00
State Bank of Indore JPC	4,745.20	News Paper	17,180.00
State Bank of Indore JPS	2,327.75	Office Expenses	41,086.00
State Bank of Indore SNF	5,413.83	Programme Expenses	46,780.00
		Psychology Lab	2,996.00
Income From Fees	1,69,41,017.00	MC Exam. Expenses	12,50,123.00
Admission Fee	1,52,200.00	Postage Expenses	7,580.00
M C Exam. Recd	12,21,817.00	Repairs & Maintenance Exp.	4,94,600.00
Fee from M. Ed.	19,82,000.00	Salary Expenses	4,80,000.00
Fee from D. Ed.	73,10,000.00	staff Welfare Expenses	1,70,525.00
Fee from B. Ed.	54,45,000.00	Honorium Paid	6,37,307.00
Fee from BA.BEd.	8,30,000.00	Stationary & Printing	1,29,709.00
Interest Received	3,16,667.12	Telephone Expenses	35,511.00
Sundry Creditors	34,94,562.00	Scholarship Expenses	35,250.00
Fixed Deposits	26,26,862.06	Grant to Jabalpur Public College	57,87,000.00
TDS Deposited	2,07,831.00	Grant to Jabalpur Public School for D. Ed.	13,80,000.00
		Accounting Expenses	40,000.00
		Conveyance Expenses	1,61,247.00
		Examination Fee	1,44,690.00
		Fixed Deposits	43,13,020.40
		Computers	1,66,000.00
		TDS Deposited	2,27,428.00
		Sundry Creditors	56,10,062.00
		Furniture & Fixture	34,25,282.00
		Land and Building	5,72,000.00
		Closing Balances	30,31,796.17
		Cash in Hand	19,44,996.75
		Bank of India SNF	2,58,029.00
		Bank of India JPC	2,33,824.10
		Bank of India JPS	5,82,459.54
		State Bank of Indore JPC	4,745.20
		State Bank of Indore JPS	2,327.75
		State Bank of Indore SNF	5,413.83
Total	2,84,00,105.11	Total	2,84,00,105.11

JABALPUR
DATED: 30.09.2019

AS PER OUR AUDIT REPORT OF EVEN DATE
FOR ASHISH CHAWLA & ASSOCIATES,
CHARTERED ACCOUNTANTS

CA ASHISH CHAWLA



Shiv Narayan Foundation, Jabalpur
Napier Town, Jabalpur
Balance Sheet as on 31.03.2019

Liabilities	Amount	Assets	Amount
<u>Fund</u>	4,02,52,596.51	Audio Visual Aids	1,52,495.00
Opening Balance	3,40,49,428.93	Computer & Printer	8,76,195.00
Add-		Fax Machine	9,000.00
<u>Income over Expenses</u>	62,03,167.58	Furniture & Fixture	65,44,880.00
Sundry Creditors	23,65,494.06	Land & Building	2,02,66,376.00
		LCD Player	36,500.00
		Photocopy Machine	25,000.00
		Sony Handycam	2,890.00
		Jim Equipments	1,51,000.00
		Water Filter	21,500.00
		CC TV	84,546.00
		Car for Staff	31,65,153.00
		Garden and Fountain	2,86,838.00
		Property at Karmeta	26,93,780.00
		Property at Mandia	6,47,500.00
		Air Conditioners	82,193.00
		<u>Deposit with NCTE & Board</u>	
		Accured Interest	1,40,341.34
		FDR Rs. 8,00,000/-	8,00,000.00
		FDR Rs. 8,00,000/-	8,00,000.00
		FDR Rs. 7,00,000/-	7,00,000.00
		FDR Rs. 5,00,000/-	5,00,000.00
		FDR Rs. 5,00,000/-	6,64,567.33
		FDR Rs. 3,00,000/-	3,54,286.00
		FDR Rs. 3,00,000/-	3,53,825.73
		TDS Deposit	2,27,428.00
		<u>Closing Balances</u>	30,31,796.17
		Cash in Hand	19,44,996.75
		Bank of India SNF	2,58,029.00
		Bank of India JPC	2,33,824.10
		Bank of India JPS	5,82,459.54
		State Bank of Indore JPC	4,745.20
		State Bank of Indore JPS	2,327.75
		State Bank of Indore SNF	5,413.83
Total	4,26,18,090.57	Total	4,26,18,090.57

JABALPUR
DATED: 30.09.2019

AS PER OUR AUDIT REPORT OF EVEN DATE
FOR ASHISH CHAWLA
CHARTERED ACCOUNTANTS

CA ASHISH CHAWLA



